

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

Lehman Brothers Special Financing Inc.,  
Debtors.

)  
) Chapter 11  
)  
) Case No. 08-13888 (JMP)  
)  
) Jointly Administered  
)

Proof of Claim No.: **10935**  
Date Proof of Claim Filed: **9/9/2009**  
Amount of Claim Transferred: **\$3,284,934.83**

**NOTICE OF PARTIAL TRANSFER OF CLAIM OTHER THAN FOR  
SECURITY PURSUANT TO FRBP RULE 3001(e)(2)**

**TO: TRANSFEROR: MORGAN STANLEY SENIOR FUNDING, INC.**  
1 Pierrepont Plaza, 7<sup>th</sup> Floor  
Brooklyn, NY 11201  
Attention: Vanessa Marling/Darragh Dempsey  
Telephone: (718) 754-7294/7288  
Facsimile: (718) 233-2140  
E-mail: [vanessa.marling@morganstanley.com](mailto:vanessa.marling@morganstanley.com)

PLEASE TAKE NOTICE of the transfer of all right, title and interest in **Claim No.10935** against Lehman Brothers Special Financing Inc. in the amount of **\$3,284,934.83** as evidenced by the attached Evidence of Transfer of Claim to:

**TRANSFeree: CASPIAN CORPORATE LOAN FUND, LLC**  
500 Mamaroneck Avenue  
Harrison, NY 10528  
Attention: Susan Lancaster  
Telephone: (914) 798-4241  
Facsimile: (914) 462-3586  
E-mail: [susan@caspianlp.com](mailto:susan@caspianlp.com)

No action is required if you do not object to the transfer of the claim as described above. **IF YOU OBJECT TO THE TRANSFER OF THE TRANSFERRED CLAIM, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:**

- FILE A WRITTEN OBJECTION TO THE TRANSFER WITH THE COURT
- SEND A COPY OF YOUR OBJECTION TO THE TRANSFeree
- IF YOU FILE AN OBJECTION, A HEARING WILL BE SCHEDULED
- IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFeree WILL BE SUBSTITUTED FOR THE TRANSFEROR ON OUR RECORDS AS A CLAIMANT IN THIS PROCEEDING

\_\_\_\_\_  
Clerk of the Court

**EVIDENCE OF PARTIAL TRANSFER OF CLAIM**

**TO: THE DEBTOR AND THE BANKRUPTCY COURT**

For value received, the adequacy and sufficiency of which are hereby acknowledged, Morgan Stanley Senior Funding, Inc. ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to Caspian Corporate Loan Fund, LLC ("Purchaser") all of its right, title, interest, claims and causes of action in and to, or arising under or in connection with, a portion equal to 6.5150303% or \$3,284,934.83 of its claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) represented by claim number 10935 against Lehman Brothers Special Financing Inc. (the "Debtor"), the debtor in Case No. 08-13888 pending in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") and the relevant portion of any and all proofs of claim filed by Seller or its predecessor-in-interest with the Bankruptcy Court in respect of the foregoing claim.

Seller hereby waives any objection to the transfer of the claim to Purchaser on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Purchaser the foregoing claim, recognizing Purchaser as the sole owner and holder of the claim, and directing that all payments or distributions of money or property in respect of the claim be delivered or made to Purchaser.

IN WITNESS WHEREOF, this EVIDENCE OF PARTIAL TRANSFER OF CLAIM is executed this 7<sup>th</sup> day of MAY 2010.

**Morgan Stanley Senior Funding, Inc.**

By: John Ragusa  
Name: John Ragusa  
Title: Authorized Signatory

**Caspian Corporate Loan Fund, LLC**  
By: Mariner Investment Group LLC, as Investment  
Advisor

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

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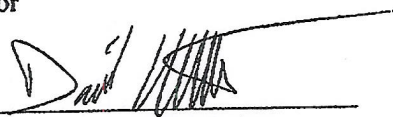
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**Morgan Stanley Senior Funding, Inc.**

By: \_\_\_\_\_  
Name:  
Title:

**Caspian Corporate Loan Fund, LLC**  
By: Mariner Investment Group LLC, as Investment  
Advisor

By:   
Name: **David Corleto**  
Title: **Principal, Mariner Investment Group,  
as Investment Manager**



**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

Lehman Brothers Holdings Inc., et al.

Debtors.

)  
) Chapter 11  
)  
) Case No. 08-13555 (JMP)  
)  
) Jointly Administered  
)

Proof of Claim No.: **10933**

Date Proof of Claim Filed: **9/9/2009**

Amount of Claim Transferred: **\$3,284,934.83**

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Attention: Vanessa Marling/Darragh Dempsey  
Telephone: (718) 754-7294/7288  
Facsimile: (718) 233-2140  
E-mail: [vanessa.marling@morganstanley.com](mailto:vanessa.marling@morganstanley.com)

PLEASE TAKE NOTICE of the transfer of all right, title and interest in **Claim No. 10933** against Lehman Brothers Holdings Inc. in the amount of **\$3,284,934.83** as evidenced by the attached Evidence of Transfer of Claim to:

**TRANSFeree: CASPIAN CORPORATE LOAN FUND, LLC**  
500 Mamaroneck Avenue  
Harrison, NY 10528  
Attention: Susan Lancaster  
Telephone: (914) 798-4241  
Facsimile: (914) 462-3586  
E-mail: [susan@caspianlp.com](mailto:susan@caspianlp.com)

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Seller hereby waives any objection to the transfer of the claim to Purchaser on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Purchaser the foregoing claim, recognizing Purchaser as the sole owner and holder of the claim, and directing that all payments or distributions of money or property in respect of the claim be delivered or made to Purchaser.

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Name: John Ragusa  
Title: Authorized Signatory

**Caspian Corporate Loan Fund, LLC**  
By: Mariner Investment Group LLC, as Investment  
Advisor

By: \_\_\_\_\_  
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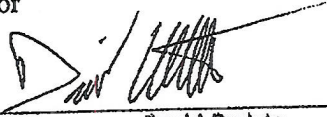
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Title:

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By: Mariner Investment Group LLC, as Investment  
Advisor

By:   
Name: David Corleto  
Title: Principal, Mariner Investment Group,  
as Investment Manager